

# JL TEST Conducted By JobLana

## Section 4- Operations

1-The two most basic inventory questions answered by the typical inventory model are

- A. timing and cost of orders
- B. quantity and cost of orders
- C. timing and quantity of orders
- D. order quantity and service level

2- which type of layout is used to achieve a smooth and rapid flow of large volumes of output?

- A. process
- B. batch
- C. product
- D. unit

3- Which area of operation management is concerned with creating value for customers and gaining advantages for company –

- A. Product Design

- B. supply chain management
- C. Inventory management
- D. Strategic operations management

4- A good layout requires determining

- A. capacity and space requirements
- B. material handling requirements
- C. environment and aesthetics
- D. all of the above

5- Balancing low-cost storage with low-cost material handling is important in

- A. a fixed-position layout
- B. a process-oriented layout
- C. an office layout
- D. a warehouse layout

6- -The term \_\_\_\_\_ implies the foregone profit due to inability of company to produce.

- A. Opportunity cost

- B. Marginal cost
- C. Overhead cost
- D. All of the above

7- Operations can be diagnosed by volume, variety, variation and \_\_\_\_\_?

- A. validity
- B. variability
- C. value
- D. variance

8- There are 5 basic organizational forms, simple, functional, divisional, conglomerate and \_\_\_\_\_?

- A. corporate
- B. complex
- C. hybrid
- D. hierarchical

9- Which of the following would not generally be a motive for a firm to hold inventories? To

- A. take advantage of quantity discounts

- B. minimize holding costs
- C. reduce stockout risks
- D. decouple production from distribution

10- In a materials processing operation, which of the following process type is associated with the highest volume and lowest variety?

- A. Job shop
- B. Batch process
- C. Mass process
- D. Continuous process

